

# Country Investor Tax scope – Vanguard Funds plc

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested. The information on this document does not constitute legal, tax, or investment advice. You must not, therefore, rely on the content of this document when making any investment decisions.

Fund Name	ISIN	Investor Tax Reporting scope (as at 30 Sep 2018)				
		Austria <sup>1</sup>	Germany <sup>2</sup>	Italy <sup>3</sup>	Switzerland <sup>4</sup>	U.K. <sup>5</sup>
Vanguard® DAX UCITS ETF	IE00BG143G97	Yes	Yes	No	Yes	Yes
Vanguard® S&P 500 UCITS ETF	IE00B3XXRP09	Yes	Yes	No	Yes	Yes
Vanguard® FTSE All-World UCITS ETF	IE00B3R8WM25	Yes	Yes	No	Yes	Yes
Vanguard® FTSE Emerging Mkts UCITS ETF	IE00B3VVM84	Yes	Yes	No	Yes	Yes
Vanguard® Euro STOXX 50 UCITS ETF	IE00BF4R5F15	Yes	Yes	No	Yes	Yes
Vanguard® FTSE 100 UCITS ETF	IE00B810Q511	Yes	Yes	No	Yes	Yes
Vanguard® UK Gilt UCITS ETF	IE00B42WVW65	Yes	No	Yes	Yes	Yes
Vanguard® FTSE Developed Europe UCITS ETF	IE00B945V12	Yes	Yes	No	Yes	Yes
Vanguard® FTSE Developed Asia Pacific ex Japan UCITS ETF	IE00B9F5YL18	Yes	Yes	No	Yes	Yes
Vanguard® FTSE Japan UCITS ETF	IE00B95PGT31	Yes	Yes	No	Yes	Yes
Vanguard® FTSE All-World High Dividend Yield UCITS ETF	IE00B8GKDB10	Yes	Yes	No	Yes	Yes
Vanguard® FTSE 250 UCITS ETF	IE00BKX55Q28	Yes	Yes	No	Yes	Yes
Vanguard® FTSE Developed Europe ex UK UCITS ETF	IE00BKX55S42	Yes	Yes	No	Yes	Yes
Vanguard® FTSE Developed World UCITS ETF	IE00BKX55T58	Yes	Yes	No	Yes	Yes
Vanguard® FTSE North America UCITS ETF	IE00BKX55R35	Yes	Yes	No	Yes	Yes
Vanguard® Global Minimum Volatility UCITS ETF	IE00BYYR0C64	Yes	Yes	No	Yes	Yes
Vanguard® Global Value Factor UCITS ETF	IE00BYYR0B57	Yes	Yes	No	Yes	Yes
Vanguard® Global Momentum Factor UCITS ETF	IE00BYYR0935	Yes	Yes	No	Yes	Yes
Vanguard® Global Liquidity Factor UCITS ETF	IE00BYYR0D71	Yes	Yes	No	Yes	Yes
Vanguard® EUR Corporate Bond UCITS ETF	IE00BZ163G84	Yes	No	Yes	Yes	Yes
Vanguard® EUR Eurozone Government Bond UCITS ETF	IE00BZ163H91	Yes	No	Yes	Yes	Yes
Vanguard® USD Corporate Bond UCITS ETF	IE00BZ163K21	Yes	No	Yes	Yes	Yes
Vanguard® USD Treasury Bond UCITS ETF	IE00BZ163M45	Yes	No	Yes	Yes	Yes
Vanguard® USD Emerging Markets Government Bond UCITS ETF	IE00BZ163L38	Yes	No	Yes	Yes	Yes
Vanguard® USD Corporate 1-3 Year Bond UCITS ETF	IE00BDD48R20	Yes	No	Yes	Yes	Yes

1 The calculation and publication of the annual DDI to the OeKB will be completed by 7 months following the fund financial period end (i.e. 31 January following the relevant fund financial period end).

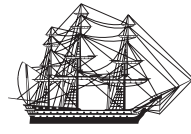
2 Following implementation of the German Investment Tax Act 2018, with effect from 1 January 2018, all equity funds of Vanguard Funds Plc will report daily equity ratios to WM Daten on a daily basis. All equity funds of Vanguard Funds Plc will also publish a target minimum equity ratio. Please refer to WM Daten or the Vanguard website for the relevant target minimum equity ratios.

3 The calculation and publication of the Italian Reduced Rate Percentage (IRRP) is non-mandatory and is undertaken semi-annually, on a prospective basis. We will target to publish the relevant IRRPs on the Vanguard website by the 15/Jan & 15/Dec as required.

4 The calculation and publication of the annual Swiss tax reporting figures to the Swiss Federal Tax Administration (SFTA) is undertaken annually. We will target to publish the relevant figures with SFTA by 31 March following fund financial year end.

5 The calculation and publication of the annual Excess Reportable Income amounts will be completed by 6 months following the fund financial period end (i.e. 31 December following the relevant fund financial period end). Please refer to the Vanguard website for the relevant information as published in the Report to Participants.

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## Investment risk information

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The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

The fund(s) may invest in financial derivative instruments that could increase or reduce exposure to underlying assets and result in greater fluctuations of the fund's Net Asset Value. Some derivatives give rise to increased potential for loss where the fund's counterparty defaults in meeting its payment obligations.

Some funds invest in emerging markets which can be more volatile than more established markets. As a result the value of your investment may rise or fall.

Investments in smaller companies may be more volatile than investments in well-established blue chip companies.

ETF shares can be bought or sold only through a broker. Investing in ETFs entails stockbroker commission and a bid-offer spread which should be considered fully before investing.

Funds investing in fixed interest securities carry the risk of default on repayment and erosion of the capital value of your investment and the level of income may fluctuate. Movements in interest rates are likely to affect the capital value of fixed interest securities. Corporate bonds may provide higher yields but as such may carry greater credit risk increasing the risk of default on repayment and erosion of the capital value of your investment. The level of income may fluctuate and movements in interest rates are likely to affect the capital value of bonds.

## Important information

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Vanguard Funds plc have been authorised by the Central Bank of Ireland as a UCITS and has been registered for public distribution in certain EU countries. Prospective investors are referred to the Funds' prospectus for further information. Prospective investors are also urged to consult their own professional advisers on the implications of making an investment in, and holding or disposing shares of the Funds and the receipt of distributions with respect to such shares under the law of the countries in which they are liable to taxation.

The Manager of Vanguard Funds plc is Vanguard Group (Ireland) Limited. Vanguard Asset Management, Limited is a distributor of Vanguard Funds plc

For further information on the fund's investment policy, please refer to the Key Investor Information Document ("KIID"). The KIID and the Prospectus for this fund is available in local languages from Vanguard via our website <https://global.vanguard.com/>.

The Central Bank of Ireland has granted authorisation for the Vanguard USD Treasury Bond UCITS ETF, Vanguard UK Gilt UCITS ETF, to invest up to 100% of net assets in different Transferable Securities and Money Market Instruments issued or guaranteed by any EU Member State, its local authorities, non-EU Member States or public international bodies of which one or more EU Member States are members. As at 30 June 2018, The Vanguard UK Gilt UCITS ETF invests more than 35% of its scheme property in transferable securities and money market instruments issued or guaranteed by the UK. The Vanguard USD Treasury Bond UCITS ETF invests more than 35% of its scheme property in transferable securities and money market instruments issued or guaranteed by the US.

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Oct 2018