

Vanguard®

Italian Investor Tax Reporting scope (as at 31 March 2019) – Vanguard Investment Series plc

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested. The information on this document does not constitute legal, tax, or investment advice. You must not, therefore, rely on the content of this document when making any investment decisions.

Fund name / Share class name	Currency	ISIN	Tax reporting frequency	Tax reporting frequency ¹
Vanguard 20+ Year Euro Treasury Index Fund Institutional EUR Shares	EUR	IE00B246KL88	Semi-annual	15 June / 15 December
Vanguard 20+ Year Euro Treasury Index Fund Institutional Plus EUR Shares	EUR	IE00BGCZ0L51	Semi-annual	15 June / 15 December
Vanguard Euro Government Bond Index Fund EUR Institutional Shares	EUR	IE0007472990	Semi-annual	15 June / 15 December
Vanguard Euro Government Bond Index Fund EUR Investor Shares	EUR	IE0007472115	Semi-annual	15 June / 15 December
Vanguard Euro Government Bond Index Fund Institutional Plus EUR Shares	EUR	IE00BFPM9W02	Semi-annual	15 June / 15 December
Vanguard Euro Government Bond Index Fund Institutional USD Shares	USD	IE0032125126	Semi-annual	15 June / 15 December
Vanguard Euro Government Bond Index Fund Pound Sterling Hedged Accumulation Shares	GBP	IE00BFRTD722	Semi-annual	15 June / 15 December
Vanguard Euro Government Bond Index Fund USD Investor Shares	USD	IE0032369989	Semi-annual	15 June / 15 December
Vanguard Euro Investment Grade Bond Index Fund EUR Institutional Shares	EUR	IE00B04FFJ44	Semi-annual	15 June / 15 December
Vanguard Euro Investment Grade Bond Index Fund EUR Investor Shares	EUR	IE0009591805	Semi-annual	15 June / 15 December
Vanguard Euro Investment Grade Bond Index Fund Institutional Plus EUR Shares	EUR	IE00BFPM9X19	Semi-annual	15 June / 15 December
Vanguard Euro Investment Grade Bond Index Fund Pound Sterling Hedged Accumulation Shares	GBP	IE00BFRTD839	Semi-annual	15 June / 15 December
Vanguard Eurozone Inflation-Linked Bond Index Fund Institutional Plus EUR Shares	EUR	IE00BGCZ0719	Semi-annual	15 June / 15 December
Vanguard Eurozone Inflation-Linked Bond Index Fund Institutional Shares	EUR	IE00B04GQR24	Semi-annual	15 June / 15 December
Vanguard Eurozone Inflation-Linked Bond Index Fund Investor Shares	EUR	IE00B04GQQ17	Semi-annual	15 June / 15 December
Vanguard Global Bond Index Fund EUR Hedged Institutional Shares	EUR	IE00B18GC888	Semi-annual	15 June / 15 December
Vanguard Global Bond Index Fund Institutional CHF Hedged Shares	CHF	IE00B2RHVR18	Semi-annual	15 June / 15 December
Vanguard Global Bond Index Fund Institutional Plus CHF Hedged Shares	CHF	IE00BGCZ0C60	Semi-annual	15 June / 15 December
Vanguard Global Bond Index Fund Institutional Plus EUR Hedged Shares	EUR	IE00BGCZ0B53	Semi-annual	15 June / 15 December
Vanguard Global Bond Index Fund Institutional Plus GBP Hedged Accumulation Shares	GBP	IE00BPT2BQ43	Semi-annual	15 June / 15 December
Vanguard Global Bond Index Fund Institutional Plus GBP Hedged Income Shares	GBP	IE00BPT2BP36	Semi-annual	15 June / 15 December
Vanguard Global Bond Index Fund Institutional Plus JPY Hedged Shares	JPY	IE00BGCZ0D77	Semi-annual	15 June / 15 December
Vanguard Global Bond Index Fund Institutional Plus USD Hedged Shares	USD	IE00BFPM9Y26	Semi-annual	15 June / 15 December
Vanguard Global Bond Index Fund Institutional USD Hedged Shares	USD	IE00B18GCB14	Semi-annual	15 June / 15 December
Vanguard Global Bond Index Fund Investor CHF Hedged Shares	CHF	IE00B43TCW70	Semi-annual	15 June / 15 December
Vanguard Global Bond Index Fund Investor EUR Hedged Shares	EUR	IE00BGCZ0933	Semi-annual	15 June / 15 December
Vanguard Global Bond Index Fund Investor USD Hedged Shares	USD	IE00BGCZ0826	Semi-annual	15 June / 15 December
Vanguard Global Bond Index Fund Pound Sterling Hedged Accumulation Shares	GBP	IE00B50W2R13	Semi-annual	15 June / 15 December
Vanguard Global Bond Index Fund Pound Sterling Hedged Income Shares	GBP	IE00B2RHVP93	Semi-annual	15 June / 15 December
Vanguard Global Bond Index Fund Institutional "JPY Hedged" Shares	JPY	IE00B18GC664	Semi-annual	15 June / 15 December
Vanguard Global Bond Index Fund Institutional Plus "U.S. Dollar" Hedged Income Shares	USD	IE00BFXZJ096	Semi-annual	15 June / 15 December
Vanguard Global Corporate Bond Index Fund Institutional Plus EUR Hedged Accumulation Shares	EUR	IE00BDFB5F89	Semi-annual	15 June / 15 December
Vanguard Global Corporate Bond Index Fund Institutional Plus GBP Hedged Accumulation Shares	GBP	IE00BDFB5D65	Semi-annual	15 June / 15 December
Vanguard Global Corporate Bond Index Fund Institutional USD Hedged Accumulation Shares	USD	IE00BDFB5T26	Semi-annual	15 June / 15 December
Vanguard Global Corporate Bond Index Fund Investor GBP Hedged Accumulation Shares	GBP	IE00BDFB5M56	Semi-annual	15 June / 15 December
Vanguard Global Credit Bond Fund Institutional EUR Hedged Shares	EUR	IE00BF7MPP31	Semi-annual	15 June / 15 December
Vanguard Global Credit Bond Fund Institutional USD Hedged Shares	USD	IE00BF7MPN17	Semi-annual	15 June / 15 December
Vanguard Global Credit Bond Fund Investor GBP Hedged Accumulation Shares	GBP	IE00BYV1RG46	Semi-annual	15 June / 15 December
Vanguard Global Credit Bond Fund Investor USD Hedged Shares	USD	IE00BYV1RD15	Semi-annual	15 June / 15 December
Vanguard Global Short-Term Bond Index Fund Institutional CHF Hedged Shares	CHF	IE00BH65QQ53	Semi-annual	15 June / 15 December
Vanguard Global Short-Term Bond Index Fund Institutional EUR Hedged Shares	EUR	IE00BH65QP47	Semi-annual	15 June / 15 December
Vanguard Global Short-Term Bond Index Fund Institutional Plus CHF Hedged Shares	CHF	IE00BH65QV07	Semi-annual	15 June / 15 December
Vanguard Global Short-Term Bond Index Fund Institutional Plus EUR Hedged Shares	EUR	IE00BH65QT84	Semi-annual	15 June / 15 December
Vanguard Global Short-Term Bond Index Fund Institutional Plus GBP Hedged Accumulation Shares	GBP	IE00BPT2BZ34	Semi-annual	15 June / 15 December
Vanguard Global Short-Term Bond Index Fund Institutional Plus GBP Hedged Income Shares	GBP	IE00BPT2BY27	Semi-annual	15 June / 15 December
Vanguard Global Short-Term Bond Index Fund Institutional Plus JPY Hedged Shares	JPY	IE00BH65QW14	Semi-annual	15 June / 15 December
Vanguard Global Short-Term Bond Index Fund Institutional Plus USD Hedged Shares	USD	IE00BH65QS77	Semi-annual	15 June / 15 December
Vanguard Global Short-Term Bond Index Fund Institutional U.S. Dollar Hedged Shares	USD	IE00BH65QN23	Semi-annual	15 June / 15 December
Vanguard Global Short-Term Bond Index Fund Investor CHF Hedged Shares	CHF	IE00BH65QL09	Semi-annual	15 June / 15 December
Vanguard Global Short-Term Bond Index Fund Investor EUR Hedged Shares	EUR	IE00BH65QK91	Semi-annual	15 June / 15 December

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Fund name / Share class name	Currency	ISIN	Tax reporting frequency	Tax reporting frequency ¹
Vanguard Global Short-Term Bond Index Fund Investor USD Hedged Shares	USD	IE00BH65QJ86	Semi-annual	15 June / 15 December
Vanguard Global Short-Term Bond Index Fund Pound Sterling Hedged Accumulation Shares	GBP	IE00BH65QG55	Semi-annual	15 June / 15 December
Vanguard Global Short-Term Bond Index Fund Pound Sterling Hedged Income Shares	GBP	IE00BH65QH62	Semi-annual	15 June / 15 December
Vanguard Global Short-Term Corporate Bond Index Fund Institutional Plus EUR Hedged Accumulation Shrs	EUR	IE00BDFB6X37	Semi-annual	15 June / 15 December
Vanguard Global Short-Term Corporate Bond Index Fund Institutional Plus GBP Hedged Accumulation Shrs	GBP	IE00BDFB6W20	Semi-annual	15 June / 15 December
Vanguard Global Short-Term Corporate Bond Index Fund Institutional USD Hedged Accumulation Shares	USD	IE00BDFB7308	Semi-annual	15 June / 15 December
Vanguard Global Short-Term Corporate Bond Index Fund Investor GBP Hedged Accumulation Shares	GBP	IE00BDFB7639	Semi-annual	15 June / 15 December
Vanguard Japan Government Bond Index Fund Institutional Plus JPY Shares	JPY	IE00BGCZ0H16	Semi-annual	15 June / 15 December
Vanguard Japan Government Bond Index Fund Institutional USD Shares	USD	IE0032915443	Semi-annual	15 June / 15 December
Vanguard Japan Government Bond Index Fund JPY Institutional Shares	JPY	IE0033005699	Semi-annual	15 June / 15 December
Vanguard Japan Government Bond Index Fund JPY Investor Shares	JPY	IE0032915583	Semi-annual	15 June / 15 December
Vanguard Japan Government Bond Index Fund Pound Sterling Hedged Accumulation Shares	GBP	IE00BFRD946	Semi-annual	15 June / 15 December
Vanguard Japan Government Bond Index USD Investor	USD	IE0032915336	Semi-annual	15 June / 15 December
Vanguard SRI Euro Investment Grade Bond Index Institutional EUR Shares	EUR	IE00BYSX5D68	Semi-annual	15 June / 15 December
Vanguard SRI Euro Investment Grade Bond Index Institutional Plus EUR Shares	EUR	IE00BYSX5L43	Semi-annual	15 June / 15 December
Vanguard U.K. Government Bond Index Fund Accumulation Shares	GBP	IE00B1S75374	Semi-annual	15 June / 15 December
Vanguard U.K. Government Bond Index Fund Income Shares	GBP	IE00B1S75820	Semi-annual	15 June / 15 December
Vanguard U.K. Government Bond Index Fund Institutional Plus GBP Accumulation Shares	GBP	IE00BPT2BS66	Semi-annual	15 June / 15 December
Vanguard U.K. Government Bond Index Fund Institutional Plus GBP Income Shares	GBP	IE00BPT2BR59	Semi-annual	15 June / 15 December
Vanguard U.K. Government Bond Index Fund Institutional USD Shares	USD	IE00B1S75150	Semi-annual	15 June / 15 December
Vanguard U.K. Investment Grade Bond Index Fund Accumulation Shares	GBP	IE00B1S74Q32	Semi-annual	15 June / 15 December
Vanguard U.K. Investment Grade Bond Index Fund Income Shares	GBP	IE00B1S74W91	Semi-annual	15 June / 15 December
Vanguard U.K. Investment Grade Bond Index Fund Institutional Plus GBP Accumulation Shares	GBP	IE00BPT2BV95	Semi-annual	15 June / 15 December
Vanguard U.K. Investment Grade Bond Index Fund Institutional Plus GBP Income Shares	GBP	IE00BPT2BT73	Semi-annual	15 June / 15 December
Vanguard U.K. Short-Term Investment Grade Bond Index Fund Accumulation Shares	GBP	IE00B9M1BB17	Semi-annual	15 June / 15 December
Vanguard U.K. Short-Term Investment Grade Bond Index Fund Income Shares	GBP	IE00B95W7137	Semi-annual	15 June / 15 December
Vanguard U.K. Short-Term Investment Grade Bond Index Fund Institutional Plus GBP Accumulation Shares	GBP	IE00BPT2BX10	Semi-annual	15 June / 15 December
Vanguard U.K. Short-Term Investment Grade Bond Index Fund Institutional Plus GBP Income Shares	GBP	IE00BPT2BW03	Semi-annual	15 June / 15 December
Vanguard U.S. Government Bond Index Fund Institutional EUR Hedged Shares	EUR	IE0007471471	Semi-annual	15 June / 15 December
Vanguard U.S. Government Bond Index Fund Institutional Plus EUR Hedged Shares	EUR	IE00BF6T7R10	Semi-annual	15 June / 15 December
Vanguard U.S. Government Bond Index Fund Institutional Plus USD Shares	USD	IE00BFFPM9Z33	Semi-annual	15 June / 15 December
Vanguard U.S. Government Bond Index Fund Investor GBP Income Shares	GBP	IE00BD6D4566	Semi-annual	15 June / 15 December
Vanguard U.S. Government Bond Index Fund Pound Sterling Hedged Accumulation Shares	GBP	IE00BFRD8B69	Semi-annual	15 June / 15 December
Vanguard U.S. Government Bond Index Fund Pound Sterling Hedged Income Shares	GBP	IE00BD0SS10	Semi-annual	15 June / 15 December
Vanguard U.S. Government Bond Index Fund USD Institutional Shares	USD	IE0007471927	Semi-annual	15 June / 15 December
Vanguard U.S. Government Bond Index Fund USD Investor Shares	USD	IE0007471695	Semi-annual	15 June / 15 December
Vanguard U.S. Investment Grade Credit Index Institutional EUR Shares	EUR	IE00B04GQV69	Semi-annual	15 June / 15 December
Vanguard U.S. Investment Grade Credit Index Institutional Plus CHF Hedged Shares	CHF	IE00BZ04LR00	Semi-annual	15 June / 15 December
Vanguard U.S. Investment Grade Credit Index Fund Investor Euro Shares	EUR	IE00B04GQT48	Semi-annual	15 June / 15 December
Vanguard U.S. Investment Grade Credit Index Fund Pound Sterling Hedged Accumulation Shares	GBP	IE00BFRD8C76	Semi-annual	15 June / 15 December
Vanguard U.S. Investment Grade Credit Index Institutional Plus EUR Hedged Shares	EUR	IE00BZ04LQ92	Semi-annual	15 June / 15 December
Vanguard U.S. Investment Grade Credit Index Institutional Plus EUR Shares	EUR	IE00BFFPMB139	Semi-annual	15 June / 15 December
Vanguard U.S. Investment Grade Credit Index Institutional Plus GBP Hedged Accumulation Shares	GBP	IE00BD07TS20	Semi-annual	15 June / 15 December
Vanguard U.S. Investment Grade Credit Index Institutional Plus GBP Hedged Income Shares	GBP	IE00BDBBNM56	Semi-annual	15 June / 15 December
Vanguard U.S. Investment Grade Credit Index Institutional Plus USD Income Shares	USD	IE00BZ04LP85	Semi-annual	15 June / 15 December
Vanguard U.S. Investment Grade Credit Index Institutional Plus USD Shares	USD	IE00BFFPMB022	Semi-annual	15 June / 15 December
Vanguard U.S. Investment Grade Credit Index Investor USD Shares	USD	IE00B04GQW76	Semi-annual	15 June / 15 December
Vanguard U.S. Investment Grade Credit Index USD Institutional	USD	IE00B04GQX83	Semi-annual	15 June / 15 December
Vanguard US Treasury Inflation-Protected Securities Index Fund Select CHF Hedged Accumulation Shares*	CHF	IE00BD87Q617	Semi-annual	15 June / 15 December
Vanguard US Treasury Inflation-Protected Securities Index Fund Select CHF Hedged Income Shares*	CHF	IE00BD87Q724	Semi-annual	15 June / 15 December
Vanguard US Treasury Inflation-Protected Securities Index Fund Select EUR Hedged Accumulation Shares*	EUR	IE00BD87Q831	Semi-annual	15 June / 15 December
Vanguard US Treasury Inflation-Protected Securities Index Fund Select EUR Hedged Income Shares*	EUR	IE00BD87Q948	Semi-annual	15 June / 15 December
Vanguard US Treasury Inflation-Protected Securities Index Fund Select GBP Hedged Accumulation Shares*	GBP	IE00BD87QC73	Semi-annual	15 June / 15 December
Vanguard US Treasury Inflation-Protected Securities Index Fund Select GBP Hedged Income Shares*	GBP	IE00BD87QD80	Semi-annual	15 June / 15 December
Vanguard US Treasury Inflation-Protected Securities Index Fund Select SGD Hedged Accumulation Shares*	SGD	IE00BD87QR27	Semi-annual	15 June / 15 December
Vanguard US Treasury Inflation-Protected Securities Index Fund Select USD Accumulation Shares*	USD	IE00BD87Q492	Semi-annual	15 June / 15 December
Vanguard US Treasury Inflation-Protected Securities Index Fund Select USD Income Shares*	USD	IE00BD87Q500	Semi-annual	15 June / 15 December

*Select Class Shares are only available for investment by investors who are clients of UBS Switzerland AG, having a registered office at Bahnhofstrasse 45, 8098 Zürich, Switzerland, or its affiliates.

¹ The calculation and publication of the Italian Reduced Rate Percentage (IRRP) is non-mandatory and is undertaken semi-annually, on a prospective basis. We will target to publish the relevant IRRPs on the Vanguard website by the 15/June & 15/December as required.

Investment risk information

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

Some funds invest in securities which are denominated in different currencies. Movements in currency exchange rates can affect the return of investments.

The fund(s) may invest in financial derivative instruments that could increase or reduce exposure to underlying assets and result in greater fluctuations of the fund's Net Asset Value. Some derivatives give rise to increased potential for loss where the fund's counterparty defaults in meeting its payment obligations.

Funds investing in fixed interest securities carry the risk of default on repayment and erosion of the capital value of your investment and the level of income may fluctuate. Movements in interest rates are likely to affect the capital value of fixed interest securities. Corporate bonds may provide higher yields but as such may carry greater credit risk increasing the risk of default on repayment and erosion of the capital value of your investment. The level of income may fluctuate and movements in interest rates are likely to affect the capital value of bonds.

Important information

For professional investors only (as defined under the MiFID II Directive) investing for their own account (including management companies (fund of funds) and professional clients investing on behalf of their discretionary clients). Not to be distributed to the public.

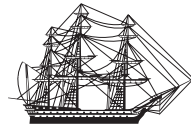
The material contained in this document is not to be regarded as an offer to buy or sell or the solicitation of any offer to buy or sell securities in any jurisdiction where such an offer or solicitation is against the law, or to anyone to whom it is unlawful to make such an offer or solicitation, or if the person making the offer or solicitation is not qualified to do so. The information does not constitute legal, tax, or investment advice. Potential investors are urged to consult their professional advisers on the implications of making an investment in, holding or disposing of [units/shares] of, and the receipt of distribution from any investment.

Vanguard Investment Series plc has been authorised by the Central Bank of Ireland as a UCITS and has been registered for public distribution in certain EU countries. Prospective investors are referred to the Funds' prospectus for further information. Prospective investors are also urged to consult their own professional advisors on the implications of making an investment in, and holding or disposing shares of the Funds and the receipt of distributions with respect to such shares under the law of the countries in which they are liable to taxation.

The Manager of Vanguard Investment Series plc is Vanguard Group (Ireland) Limited. Vanguard Asset Management, Limited is a distributor of Vanguard Investment Series plc.

For further information on the fund's investment policy, please refer to the Key Investor Information Document ("KIID"). The KIIDs for these funds are available in local languages, alongside the prospectus via Vanguard's website <https://global.vanguard.com/>.

The Central Bank of Ireland has granted authorisation for the Vanguard U.S. Treasury Inflation-Protected Securities Index Fund, Vanguard Eurozone Inflation Linked Bond Index Fund, Vanguard Japan Government Bond Index Fund, Vanguard UK Government Bond Index Fund and the Vanguard U.S. Government Bond Index Fund to invest up to 100% of net assets in different Transferable Securities and Money Market Instruments issued or guaranteed by any EU Member State, its local authorities, non-EU Member States or public international bodies of which one or more EU Member States are members. As at 31 December 2018, the Vanguard Eurozone Inflation Linked Bond Index Fund invests more than 35% of its scheme property in transferable securities and money market instruments issued or guaranteed by France. The Vanguard Japan Government Bond Index Fund invests more than 35% of its scheme property in transferable securities and money market instruments issued or guaranteed by Japan. The Vanguard UK Government Bond Index Fund invests more than 35% of its scheme property in transferable securities and money market instruments issued or guaranteed by the UK. The Vanguard U.S. Government Bond Index Fund invests more than 35% of its scheme property in transferable securities and money market instruments issued or guaranteed by the US. The Vanguard U.S. Treasury Inflation-Protected Securities Index Fund invests more than 35% of its scheme property in transferable securities and money market instruments issued or guaranteed by the US.



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