Exchange Form

Use this form to transfer shares of the same registered account from one fund to another.

Fax this completed form (the original is not required by mail) to:
Vanguard Investment Series plc
Attn: Transfer Agency
Fax: +353 1 241 7146

Account Information

*Shareholder/Authorised Signer Name first, last

*Joint Shareholder Name(s) individual investors only (not required for institutional investors)

Legal/Registered Address line 1:

Legal/Registered Address line 2:

*Vanguard Account Number: Telephone: Fax:

E-Mail:

Details of Exchange Request

I/we request that you make the following exchanges within my/our holding of:
Please specify units or amounts.

*Switch From fund code and name

*Units: *Amount:

*Units or Amount in Words:

*Switch to fund code and name:

* Required information.

Questions
Phone: +353 1 241 7144
or contact your dedicated account manager.
Switch From fund code and name

<table>
<thead>
<tr>
<th>Units:</th>
<th>Amount:</th>
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<tbody>
<tr>
<td>Units or Amount in Words:</td>
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Switch to fund code and name:

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- I/we acknowledge that this conversion will consist of regular redemption (sale) of shares in the original fund and a subscription (purchase) in the new fund and unless otherwise stated in the prospectus the general provisions and procedures relating to redemptions and subscriptions of shares will apply.
- I/we acknowledge that this conversion may have adverse tax consequences in my/our jurisdiction.
- I/we have reviewed the prospectus and understand the minimum investment requirements in respect of the Original and New Class. I/we have been provided with a copy of the Key Investment Information Document in respect of the New Class.
- I/we have reviewed the prospectus and understand that I/we will bear the risks and the costs of the currency transaction with regards to the conversion of shares between classes denominated in different currencies.
- I/we acknowledge that if there is any outstanding documentation from the time the account was established that any redemption may be delayed until receipt of the original paperwork.

**Authorised Signature(s)**

Name please type or print:

<table>
<thead>
<tr>
<th><em>Signature:</em></th>
<th><em>Date dd/mm/yyyy:</em></th>
</tr>
</thead>
</table>

Name please type or print:

Signature: Date dd/mm/yyyy:

* Required information.