



Swiss Investor Tax Reporting scope (as at 31 December 2020) – Vanguard Investment Series plc

The information on this document does not constitute legal, tax, or investment advice. You must not, therefore, rely on the content of this document when making any investment decisions.

Fund and share class name	Currency	ISIN	Tax reporting frequency	Tax reporting deadline ¹
Vanguard Emerging Markets Stock Index Fund EUR Acc	EUR	IE0031786696	Annual	31 March following FYD
Vanguard Emerging Markets Stock Index Fund EUR Investor Shares	EUR	IE0031786142	Annual	31 March following FYD
Vanguard Emerging Markets Stock Index Fund GBP Acc	GBP	IE00B50MZ724	Annual	31 March following FYD
Vanguard Emerging Markets Stock Index Fund GBP Dist	GBP	IE00B51KVT96	Annual	31 March following FYD
Vanguard Emerging Markets Stock Index Fund Institutional Plus CHF Acc	CHF	IE00BVYPLM61	Annual	31 March following FYD
Vanguard Emerging Markets Stock Index Fund Institutional Plus EUR Acc	EUR	IE00BFFPM9J74	Annual	31 March following FYD
Vanguard Emerging Markets Stock Index Fund Institutional Plus GBP Dist	GBP	IE00BPT2B978	Annual	31 March following FYD
Vanguard Emerging Markets Stock Index Fund Institutional Plus USD Acc	USD	IE00BFFPM9H50	Annual	31 March following FYD
Vanguard Emerging Markets Stock Index Fund USD Acc	USD	IE0031787223	Annual	31 March following FYD
Vanguard Emerging Markets Stock Index Fund USD Investor Shares	USD	IE0031786928	Annual	31 March following FYD
Vanguard ESG Developed World All Cap Equity Index Fund EUR Acc	EUR	IE00B5456744	Annual	31 March following FYD
Vanguard ESG Developed World All Cap Equity Index Fund GBP Acc	GBP	IE00B76VTN11	Annual	31 March following FYD
Vanguard ESG Developed World All Cap Equity Index Fund GBP Dist	GBP	IE00B76VTM04	Annual	31 March following FYD
Vanguard ESG Developed World All Cap Equity Index Fund Institutional Plus EUR Acc	EUR	IE00BFFPM9S65	Annual	31 March following FYD
Vanguard ESG Developed World All Cap Equity Index Fund USD Acc	USD	IE00B505V954	Annual	31 March following FYD
Vanguard ESG Emerging Markets All Cap Equity Index Fund USD Acc	USD	IE00BKV0W359	Annual	31 March following FYD
Vanguard European Stock Index Fund EUR Acc	EUR	IE0007987708	Annual	31 March following FYD
Vanguard European Stock Index Fund EUR Investor Shares	EUR	IE0007987690	Annual	31 March following FYD
Vanguard European Stock Index Fund Institutional Plus EUR Acc	EUR	IE00BFFPM9L96	Annual	31 March following FYD
Vanguard European Stock Index Fund Institutional Plus USD Acc	USD	IE00BFFPM9K89	Annual	31 March following FYD
Vanguard European Stock Index Fund USD Acc	USD	IE0002639551	Annual	31 March following FYD
Vanguard Eurozone Stock Index Fund EUR Acc	EUR	IE0008248803	Annual	31 March following FYD
Vanguard Eurozone Stock Index Fund Institutional Plus EUR Acc	EUR	IE00BGCC4585	Annual	31 March following FYD
Vanguard Eurozone Stock Index Fund Institutional Plus USD Acc	USD	IE00BGCC4478	Annual	31 March following FYD
Vanguard Eurozone Stock Index Fund Investor Euro Shares	EUR	IE0008248795	Annual	31 March following FYD
Vanguard Eurozone Stock Index Fund USD Acc	USD	IE00B02JYG83	Annual	31 March following FYD
Vanguard Global Enhanced Equity Fund USD Institutional Shares	USD	IE00B1P1JL82	Annual	31 March following FYD
Vanguard Global Small-Cap Index Fund EUR Acc	EUR	IE00B42W4L06	Annual	31 March following FYD
Vanguard Global Small-Cap Index Fund EUR Investor Shares	EUR	IE00B42W3S00	Annual	31 March following FYD
Vanguard Global Small-Cap Index Fund GBP Acc	GBP	IE00B3X1NT05	Annual	31 March following FYD
Vanguard Global Small-Cap Index Fund GBP Dist	GBP	IE00B3X1LS57	Annual	31 March following FYD
Vanguard Global Small-Cap Index Fund Institutional Plus EUR Acc	EUR	IE00BFRTDD83	Annual	31 March following FYD
Vanguard Global Small-Cap Index Fund USD Acc	USD	IE00B42LF923	Annual	31 March following FYD
Vanguard Global Stock Index Fund EUR Acc	EUR	IE00B03HD191	Annual	31 March following FYD
Vanguard Global Stock Index Fund EUR Hedged Acc	EUR	IE00B03HD316	Annual	31 March following FYD
Vanguard Global Stock Index Fund EUR Investor Shares	EUR	IE00B03HC261	Annual	31 March following FYD
Vanguard Global Stock Index Fund Institutional Plus EUR Acc	EUR	IE00BFFPM9N11	Annual	31 March following FYD
Vanguard Global Stock Index Fund Institutional Plus USD Acc	USD	IE00BFFPM9M04	Annual	31 March following FYD
Vanguard Global Stock Index Fund USD Acc	USD	IE00B03HD209	Annual	31 March following FYD
Vanguard Global Stock Index Fund USD Investor Shares	USD	IE00B03HD084	Annual	31 March following FYD
Vanguard Japan Stock Index Fund EUR Acc	EUR	IE0007286036	Annual	31 March following FYD
Vanguard Japan Stock Index Fund GBP Acc	GBP	IE00B50MZ948	Annual	31 March following FYD
Vanguard Japan Stock Index Fund GBP Dist	GBP	IE00B51KW525	Annual	31 March following FYD
Vanguard Japan Stock Index Fund Institutional Plus EUR Acc	EUR	IE00BFFPM9P35	Annual	31 March following FYD
Vanguard Japan Stock Index Fund Institutional Plus GBP Dist	GBP	IE00BPT2BF38	Annual	31 March following FYD
Vanguard Japan Stock Index Fund Institutional Plus JPY Acc	JPY	IE00BGCC5F53	Annual	31 March following FYD
Vanguard Japan Stock Index Fund Institutional Plus USD Acc	USD	IE00BGCC5335	Annual	31 March following FYD
Vanguard Japan Stock Index Fund Investor Euro Shares	EUR	IE0007281425	Annual	31 March following FYD
Vanguard Japan Stock Index Fund Investor JPY Shares	JPY	IE0033862800	Annual	31 March following FYD
Vanguard Japan Stock Index Fund JPY Acc	JPY	IE0033862917	Annual	31 March following FYD

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This document is directed at professional investors and should not be distributed to, or relied upon by retail investors.

The value of investments, and the income from them, may rise or fall and investors may get back less than they invested.

Fund and share class name	Currency	ISIN	Tax reporting frequency	Tax reporting deadline ¹
Vanguard Japan Stock Index Fund USD Acc	USD	IE0007292422	Annual	31 March following FYD
Vanguard Japan Stock Index Fund USD Investor Shares	USD	IE0007292083	Annual	31 March following FYD
Vanguard Pacific ex-Japan Stock Index Fund EUR Acc	EUR	IE0007201266	Annual	31 March following FYD
Vanguard Pacific ex-Japan Stock Index Fund GBP Acc	GBP	IE008523L313	Annual	31 March following FYD
Vanguard Pacific ex-Japan Stock Index Fund GBP Dist	GBP	IE008523L081	Annual	31 March following FYD
Vanguard Pacific ex-Japan Stock Index Fund Institutional Plus EUR Acc	EUR	IE008GCC5G60	Annual	31 March following FYD
Vanguard Pacific ex-Japan Stock Index Fund Institutional Plus GBP Acc	GBP	IE008PT2BJ75	Annual	31 March following FYD
Vanguard Pacific ex-Japan Stock Index Fund Institutional Plus GBP Dist	GBP	IE008PT2BH51	Annual	31 March following FYD
Vanguard Pacific ex-Japan Stock Index Fund Institutional Plus USD Acc	USD	IE008FPM9Q42	Annual	31 March following FYD
Vanguard Pacific ex-Japan Stock Index Fund USD Acc	USD	IE0007218849	Annual	31 March following FYD
Vanguard SRI European Stock Fund EUR Acc	EUR	IE008526YN16	Annual	31 March following FYD
Vanguard SRI European Stock Fund GBP Acc	GBP	IE00876VTL96	Annual	31 March following FYD
Vanguard SRI European Stock Fund GBP Dist	GBP	IE00876VTR58	Annual	31 March following FYD
Vanguard SRI European Stock Fund Institutional Plus EUR Acc	EUR	IE008FPM9R58	Annual	31 March following FYD
Vanguard SRI European Stock Fund USD Acc	USD	IE008428LP80	Annual	31 March following FYD
Vanguard U.S. 500 Stock Index Fund EUR Acc	EUR	IE0032126645	Annual	31 March following FYD
Vanguard U.S. 500 Stock Index Fund EUR Hedged Acc	EUR	IE0081G3DH73	Annual	31 March following FYD
Vanguard U.S. 500 Stock Index Fund Institutional Plus EUR Acc	EUR	IE008FPM9V94	Annual	31 March following FYD
Vanguard U.S. 500 Stock Index Fund Institutional Plus USD Acc	USD	IE008FPM9T72	Annual	31 March following FYD
Vanguard U.S. 500 Stock Index Fund Investor EUR Shares	EUR	IE0032620787	Annual	31 March following FYD
Vanguard U.S. 500 Stock Index Fund USD Acc	USD	IE0002639775	Annual	31 March following FYD
Vanguard U.S. 500 Stock Index Fund USD Investor Shares	USD	IE0002639668	Annual	31 March following FYD
Vanguard U.S. Opportunities Fund EUR Investor Shares*	EUR	IE00803HCV24	Annual	31 March following FYD
Vanguard U.S. Opportunities Fund GBP Investor Dist Shares*	GBP	IE0081GHC616	Annual	31 March following FYD
Vanguard U.S. Opportunities Fund USD Institutional Shares*	USD	IE00803HCY54	Annual	31 March following FYD
Vanguard U.S. Opportunities Fund USD Investor Shares*	USD	IE00803HCW31	Annual	31 March following FYD
Vanguard 20+ Year Euro Treasury Index Fund EUR Acc	EUR	IE008246KL88	Annual	31 March following FYD
Vanguard 20+ Year Euro Treasury Index Fund Institutional Plus EUR Acc	EUR	IE008GCZ0L51	Annual	31 March following FYD
Vanguard Emerging Markets Bond Fund Institutional Plus USD Accumulation	USD	IE008KLWXN81	Annual	31 March following FYD
Vanguard Emerging Markets Bond Fund Investor EUR Hedged Accumulation	EUR	IE008KLWXS37	Annual	31 March following FYD
Vanguard Emerging Markets Bond Fund Investor GBP Hedged Accumulation	GBP	IE008KLWXP06	Annual	31 March following FYD
Vanguard Emerging Markets Bond Fund Investor USD Accumulation	USD	IE008KLWXM74	Annual	31 March following FYD
Vanguard Euro Government Bond Index Fund EUR Acc	EUR	IE0007472990	Annual	31 March following FYD
Vanguard Euro Government Bond Index Fund EUR Investor Shares	EUR	IE0007472115	Annual	31 March following FYD
Vanguard Euro Government Bond Index Fund GBP Hedged Acc	GBP	IE008FRTD722	Annual	31 March following FYD
Vanguard Euro Government Bond Index Fund Institutional Plus EUR Acc	EUR	IE008FPM9W02	Annual	31 March following FYD
Vanguard Euro Government Bond Index Fund USD Acc	USD	IE0032125126	Annual	31 March following FYD
Vanguard Euro Investment Grade Bond Index Fund EUR Acc	EUR	IE00804FFJ44	Annual	31 March following FYD
Vanguard Euro Investment Grade Bond Index Fund EUR Investor Shares	EUR	IE0009591805	Annual	31 March following FYD
Vanguard Euro Investment Grade Bond Index Fund GBP Hedged Acc	GBP	IE008FRTD839	Annual	31 March following FYD
Vanguard Euro Investment Grade Bond Index Fund Institutional Plus EUR Acc	EUR	IE008FPM9X19	Annual	31 March following FYD
Vanguard Eurozone Inflation-Linked Bond Index Fund EUR Acc	EUR	IE00804GQR24	Annual	31 March following FYD
Vanguard Eurozone Inflation-Linked Bond Index Fund Institutional Plus EUR Acc	EUR	IE008GCZ0719	Annual	31 March following FYD
Vanguard Eurozone Inflation-Linked Bond Index Fund Investor Shares	EUR	IE00804GQQ17	Annual	31 March following FYD
Vanguard Global Bond Index Fund CHF Hedged Acc	CHF	IE0082RHVR18	Annual	31 March following FYD
Vanguard Global Bond Index Fund EUR Hedged Acc	EUR	IE00818GC888	Annual	31 March following FYD
Vanguard Global Bond Index Fund GBP Hedged Acc	GBP	IE00850W2R13	Annual	31 March following FYD
Vanguard Global Bond Index Fund GBP Hedged Dist	GBP	IE0082RHVP93	Annual	31 March following FYD
Vanguard Global Bond Index Fund Institutional Plus CHF Hedged Acc	CHF	IE008GCZ0C60	Annual	31 March following FYD
Vanguard Global Bond Index Fund Institutional Plus EUR Hedged Acc	EUR	IE008GCZ0B53	Annual	31 March following FYD
Vanguard Global Bond Index Fund Institutional Plus GBP Hedged Dist	GBP	IE008PT2BP36	Annual	31 March following FYD
Vanguard Global Bond Index Fund Institutional Plus USD Hedged Acc	USD	IE008FPM9Y26	Annual	31 March following FYD
Vanguard Global Bond Index Fund Institutional Plus USD Hedged Dist	USD	IE008FXZJ096	Annual	31 March following FYD
Vanguard Global Bond Index Fund Investor USD Hedged Shares	USD	IE008GCZ0826	Annual	31 March following FYD
Vanguard Global Bond Index Fund USD Hedged Acc	USD	IE00818GCB14	Annual	31 March following FYD
Vanguard Global Corporate Bond Index Fund Institutional Plus EUR Hedged Acc	EUR	IE008DFB5F89	Annual	31 March following FYD
Vanguard Global Short-Term Bond Index Fund CHF Hedged Acc	CHF	IE008H65QQ53	Annual	31 March following FYD
Vanguard Global Short-Term Bond Index Fund EUR Hedged Acc	EUR	IE008H65QP47	Annual	31 March following FYD
Vanguard Global Short-Term Bond Index Fund GBP Hedged Acc	GBP	IE008H65QG55	Annual	31 March following FYD
Vanguard Global Short-Term Bond Index Fund GBP Hedged Dist	GBP	IE008H65QH62	Annual	31 March following FYD
Vanguard Global Short-Term Bond Index Fund Institutional Plus CHF Hedged Acc	CHF	IE008H65QV07	Annual	31 March following FYD
Vanguard Global Short-Term Bond Index Fund Institutional Plus EUR Hedged Acc	EUR	IE008H65QT84	Annual	31 March following FYD
Vanguard Global Short-Term Bond Index Fund Institutional Plus USD Hedged Acc	USD	IE008H65QS77	Annual	31 March following FYD
Vanguard Global Short-Term Bond Index Fund Investor EUR Hedged Shares	EUR	IE008H65QK91	Annual	31 March following FYD
Vanguard Global Short-Term Bond Index Fund USD Hedged Acc	USD	IE008H65QN23	Annual	31 March following FYD
Vanguard Global Short-Term Corporate Bond Index Fund Institutional Plus EUR Hedged Acc	EUR	IE008DFB6X37	Annual	31 March following FYD
Vanguard Japan Government Bond Index Fund GBP Hedged Acc	GBP	IE008FRTD946	Annual	31 March following FYD
Vanguard Japan Government Bond Index Fund Institutional Plus EUR Hedged Acc	EUR	IE008JDQNK87	Annual	31 March following FYD
Vanguard Japan Government Bond Index Fund Institutional Plus GBP Hedged Dist	GBP	IE008J06F500	Annual	31 March following FYD

Fund and share class name	Currency	ISIN	Tax reporting frequency	Tax reporting deadline ¹
Vanguard Japan Government Bond Index Fund Institutional Plus JPY Acc	JPY	IE00BGCZ0H16	Annual	31 March following FYD
Vanguard Japan Government Bond Index Fund Institutional Plus USD Hedged Acc	USD	IE00BJ06F617	Annual	31 March following FYD
Vanguard Japan Government Bond Index Fund JPY Acc	JPY	IE0033005699	Annual	31 March following FYD
Vanguard Japan Government Bond Index Fund USD Acc	USD	IE0032915443	Annual	31 March following FYD
Vanguard SRI Euro Investment Grade Bond Index Fund Institutional Plus EUR Acc	EUR	IE00BYSX5L43	Annual	31 March following FYD
Vanguard U.K. Government Bond Index Fund GBP Acc	GBP	IE00B1S75374	Annual	31 March following FYD
Vanguard U.K. Government Bond Index Fund GBP Dist	GBP	IE00B1S75820	Annual	31 March following FYD
Vanguard U.K. Investment Grade Bond Index Fund GBP Acc	GBP	IE00B1S74Q32	Annual	31 March following FYD
Vanguard U.K. Investment Grade Bond Index Fund GBP Dist	GBP	IE00B1S74W91	Annual	31 March following FYD
Vanguard U.K. Short-Term Investment Grade Bond Index Fund GBP Acc	GBP	IE00B9M1BB17	Annual	31 March following FYD
Vanguard U.K. Short-Term Investment Grade Bond Index Fund GBP Dist	GBP	IE00B95W7137	Annual	31 March following FYD
Vanguard U.S. Government Bond Index Fund EUR Hedged Acc	EUR	IE0007471471	Annual	31 March following FYD
Vanguard U.S. Government Bond Index Fund GBP Hedged Acc	GBP	IE00BFRTDB69	Annual	31 March following FYD
Vanguard U.S. Government Bond Index Fund Institutional Plus EUR Hedged Acc	EUR	IE00BF6T7R10	Annual	31 March following FYD
Vanguard U.S. Government Bond Index Fund Institutional Plus USD Acc	USD	IE00BFPM9Z33	Annual	31 March following FYD
Vanguard U.S. Government Bond Index Fund USD Acc	USD	IE0007471927	Annual	31 March following FYD
Vanguard U.S. Government Bond Index Fund USD Investor Shares	USD	IE0007471695	Annual	31 March following FYD
Vanguard U.S. Investment Grade Credit Index Fund EUR Acc	EUR	IE00B04GQT48	Annual	31 March following FYD
Vanguard U.S. Investment Grade Credit Index Fund GBP Hedged Acc	GBP	IE00BFRTDC76	Annual	31 March following FYD
Vanguard U.S. Investment Grade Credit Index Fund Institutional Plus EUR Acc	EUR	IE00BFPMB139	Annual	31 March following FYD
Vanguard U.S. Investment Grade Credit Index Fund Institutional Plus EUR Hedged Acc	EUR	IE00BZ04LQ92	Annual	31 March following FYD
Vanguard U.S. Investment Grade Credit Index Fund Institutional Plus GBP Hedged Dist	GBP	IE00DBBNM566	Annual	31 March following FYD
Vanguard U.S. Investment Grade Credit Index Fund Institutional Plus USD Acc	USD	IE00BFPMB022	Annual	31 March following FYD
Vanguard U.S. Investment Grade Credit Index Fund Institutional Plus USD Dist	USD	IE00BZ04LP85	Annual	31 March following FYD
Vanguard U.S. Investment Grade Credit Index Fund USD Acc	USD	IE00B04GQX83	Annual	31 March following FYD
Vanguard US Treasury Inflation-Protected Securities Index Fund Select CHF Hedged Accumulation Shares**	CHF	IE00BD87Q617	Annual	31 March following FYD
Vanguard US Treasury Inflation-Protected Securities Index Fund Select CHF Hedged Income Shares**	CHF	IE00BD87Q724	Annual	31 March following FYD
Vanguard US Treasury Inflation-Protected Securities Index Fund Select EUR Hedged Accumulation Shares**	EUR	IE00BD87Q831	Annual	31 March following FYD
Vanguard US Treasury Inflation-Protected Securities Index Fund Select EUR Hedged Income Shares**	EUR	IE00BD87Q948	Annual	31 March following FYD
Vanguard US Treasury Inflation-Protected Securities Index Fund Select GBP Hedged Accumulation Shares**	GBP	IE00BD87QC73	Annual	31 March following FYD
Vanguard US Treasury Inflation-Protected Securities Index Fund Select GBP Hedged Income Shares**	GBP	IE00BD87QD80	Annual	31 March following FYD
Vanguard US Treasury Inflation-Protected Securities Index Fund Select SGD Hedged Accumulation Shares**	SGD	IE00BD87QR27	Annual	31 March following FYD
Vanguard US Treasury Inflation-Protected Securities Index Fund Select USD Accumulation Shares**	USD	IE00BD87Q492	Annual	31 March following FYD
Vanguard US Treasury Inflation-Protected Securities Index Fund Select USD Income Shares**	USD	IE00BD87Q500	Annual	31 March following FYD

*Effective 3 March 2014, Vanguard U.S. Opportunities Fund is closed to all new accounts; existing shareholders can still make additional share purchases.

** Select Class Shares are only available for investment by investors who are clients of UBS Switzerland AG, having a registered office at Bahnhofstrasse 45, 8098 Zürich, Switzerland, or its affiliates.

¹ The calculation and publication of the annual Swiss tax reporting figures to the Swiss Federal Tax Administration (SFTA) is undertaken annually. We will target to publish the relevant figures with SFTA by 31 March following fund financial year end.



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Vanguard European Stock Index Fund and Vanguard SRI European Stock Fund.

The PEA is a tax efficient shared savings plan for individual fiscal residents of France. The Sub-Funds were previously classified as being "PEA eligible" on the basis they each invest more than 75% of assets in "Eligible Securities". For the purposes of the PEA, Eligible Securities include securities and rights with issuers registered in France, another Member State of the European Union, or a State which is party to the EEA Agreement and has entered into a tax treaty with France which contains an administrative assistance clause aimed to avoid tax fraud and avoidance.

As you will be aware, the Brexit transition period for the UK ended on 31 December 2020. Based on law and guidance published by the French tax authorities at the end of December 2020, an extension period has been introduced (until 30 September 2021), during which UK securities can continue to be deemed Eligible Securities. However, in order to avail of the extension period, there are certain conditions required to be met by the Sub-Funds. As we cannot guarantee that these conditions will be met throughout the transition period, in line with our previous communication in December 2020, you should assume that the Sub-Funds became non-PEA Eligible as of 1 January 2021.

Notes

Any tax reliefs referred to in this document are those available under current legislation, which may change, and their availability and value will depend on your individual circumstances. If you have questions relating to your specific tax situation, please contact your tax adviser.

This document is directed at professional investors and should not be distributed to, or relied upon by retail investors.

Investment risk information

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

Some funds invest in securities which are denominated in different currencies. Movements in currency exchange rates can affect the return of investments.

The Vanguard Emerging Markets Bond Fund and Vanguard Global Credit Bond Fund may use derivatives, including for investment purposes, in order to reduce risk or cost and/or generate extra income or growth. For all other funds they will be used to reduce risk or cost and/or generate extra income or growth. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value. A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index.

Some funds invest in emerging markets which can be more volatile than more established markets. As a result the value of your investment may rise or fall. Investments in smaller companies may be more volatile than investments in well-established blue chip companies.

Funds investing in fixed interest securities carry the risk of default on repayment and erosion of the capital value of your investment and the level of income may fluctuate. Movements in interest rates are likely to affect the capital value of fixed interest securities. Corporate bonds may provide higher yields but as such may carry greater credit risk increasing the risk of default on repayment and erosion of the capital value of your investment. The level of income may fluctuate and movements in interest rates are likely to affect the capital value of bonds.

For further information on risks please see the "Risk Factors" section of the prospectus on our website at <https://global.vanguard.com>

Important information

The information contained in this document is not to be regarded as an offer to buy or sell or the solicitation of any offer to buy or sell securities in any jurisdiction where such an offer or solicitation is against the law, or to anyone to whom it is unlawful to make such an offer or solicitation, or if the person making the offer or solicitation is not qualified to do so. The information does not constitute legal, tax, or investment advice. Potential investors are urged to consult their professional advisers on the implications of making an investment in, holding or disposing of [units/shares], and the receipt of distribution from any investment.

Vanguard Investment Series plc has been authorised by the Central Bank of Ireland as a UCITS and has been registered for public distribution in certain EEA countries and the UK. Prospective investors are referred to the Funds' prospectus for further information. Prospective investors are also urged to consult their own professional advisers on the implications of making an investment in, and holding or disposing shares of the Funds and the receipt of distributions with respect to such shares under the law of the countries in which they are liable to taxation.

The Manager of Vanguard Investment Series plc is Vanguard Group (Ireland) Limited. Vanguard Asset.

For further information on the fund's investment policy, please refer to the Key Investor Information Document ("KIID"). The KIIDs for these funds are available in local languages, alongside the prospectus via Vanguard's website <https://global.vanguard.com/>

The Central Bank of Ireland has granted authorisation for the Vanguard U.S. Treasury Inflation-Protected Securities Index Fund, Vanguard Eurozone Inflation Linked Bond Index Fund, Vanguard Japan Government Bond Index Fund, Vanguard U.K. Government Bond Index Fund and the Vanguard U.S. Government Bond Index Fund to invest up to 100% of net assets in different Transferable Securities and Money Market Instruments issued or guaranteed by any EU Member State, its local authorities, non-EU Member States or public international bodies of which one or more EU Member States are members. The Vanguard Eurozone Inflation Linked Bond Index Fund invests more than 35% of its scheme property in transferable securities and money market instruments issued or guaranteed by France and Italy. The Vanguard Japan Government Bond Index Fund invests more than 35% of its scheme property in transferable securities and money market instruments issued or guaranteed by Japan. The Vanguard U.K. Government Bond Index Fund invests more than 35% of its scheme property in transferable securities and money market instruments issued or guaranteed by the UK. The Vanguard U.S. Government Bond Index Fund invests more than 35% of its scheme property in transferable securities and money market instruments issued or guaranteed by the US. The Vanguard U.S. Treasury Inflation-Protected Securities Index Fund invests more than 35% of its scheme property in transferable securities and money market instruments issued or guaranteed by the US.

Effective 3 March 2014 for the Vanguard U.S. Opportunities fund and from 19 June 2020, 27 November 2020 for other sub funds and share classes are closed to new accounts. For more information in relation to closed funds follow this link: <https://global.vanguard.com/portal/site/portal/ucits-fund-announcements>

Vanguard U.S. Treasury Inflation-Protected Securities Index Fund - Select Class Shares are only available for investment by investors who are clients of UBS Switzerland AG, having a registered office at Bahnhofstrasse 45, 8098 Zürich, Switzerland, or its affiliates.

For Swiss Investors only:

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Vanguard Investment Series plc has been approved for offer in Switzerland by the Swiss Financial Market Supervisory Authority (FINMA). The information provided herein does not constitute an offer of Vanguard Investment Series plc in Switzerland pursuant to FinSA and its implementing ordinance. This is solely an advertisement pursuant to FinSA and its implementing ordinance for Vanguard Investment Series plc/Vanguard Funds plc. The Representative and the Paying Agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich. Copies of the Articles of Incorporation, KIID, Prospectus, Declaration of Trust, By-Laws, Annual Report and Semiannual Report for these funds can be obtained free of charge from the Swiss Representative or from Vanguard Investments Switzerland GmbH via our website <https://global.vanguard.com/>

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Swiss March 2021