



This notice (the “**Notice**”) is sent to you as a Shareholder of the Vanguard ESG Developed World All Cap Equity Index Fund, a sub-fund of Vanguard Investment Series plc (the “**Company**”). It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney or other professional advisor. If you sold or otherwise transferred your holding in Vanguard ESG Developed World All Cap Equity Index Fund, please send this Notice to the stockbroker or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee.

This Notice has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The directors of the Company (the “Directors”) are of the opinion that there is nothing contained in this Notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank.

The Directors have taken all reasonable care to ensure that, as at the date of this Notice, the information contained in this Notice is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility for the information contained in this Notice.

Unless otherwise indicated, all capitalised terms in this Notice shall have the same meaning as described in the prospectus for the Company dated 19 June 2020 and any addenda thereto (the “**Prospectus**”).

LETTER FROM THE BOARD TO THE SHAREHOLDERS OF VANGUARD ESG DEVELOPED WORLD ALL CAP EQUITY INDEX FUND (THE “SUB-FUND”)

Vanguard Investment Series plc

*70 Sir John Rogerson’s Quay
Dublin 2
Ireland*

*(An open-ended umbrella type variable capital company, with segregated liability between sub-funds, established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “**UCITS Regulations**”).*

Company Registration No. 266761

Directors: Peter Blessing (Ireland), Tara Doyle (Ireland), William Slattery (Ireland), Michael S. Miller (U.S.A.), James M. Norris (U.S.A.), Sean Hagerty (U.S.A.), Richard Wane (United Kingdom), Robyn Laidlaw (New Zealand)

9 December 2020

Dear Shareholder,

We are writing to you as a Shareholder of the Sub-Fund, to advise you of the following:

Change of name in respect of the Index tracked by the Sub-Fund

As outlined in the Prospectus, the investment objective of the Sub-Fund is to track the performance of the FTSE Developed All Cap ex Controversies/Non-Renewable Energy/Vice Products/Weapons Index (the “Index”).

FTSE, being the Index sponsor, has recently notified the Company that it intends to change the name of the Index on 18 December 2020. The proposed new name of the Index will be as follows:

Current Index Name	Proposed Index Name
FTSE Developed All Cap ex Controversies/Non-Renewable Energy/Vice Products/Weapons Index	FTSE Developed All Cap Choice Index

Investors should note that the Index tracked by the Sub-Fund will remain the same and this change only represents a change of the Index name, which will align the name of the Index with the naming convention of FTSE’s Global Choice Index Series. A revised Prospectus has been submitted to the Central Bank and once approved will reflect the revised name of the Index, as outlined above. The revised Prospectus will be made available on <https://global.vanguard.com/portal/site/portal/ucits-documentation-list>

No action is required by you in relation to this change. If you have queries concerning these matters outlined in this Notice, please contact your local agent, or (if none) Vanguard Asset Management, Limited on +44 203 753 4305.

Yours faithfully

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For and on behalf of

Vanguard Investment Series plc